

TIDEVIEW ESTATES CONDOMINIUM ASSOCIATION 2017 BUDGET									
	2014		2015		2016		2017		
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Thru June	Estimated
Accounts									
Condo Fees	\$ 252,000	\$ 252,000	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000	\$ 120,000	\$ 240,000
Misc Income (Refunds, Fees & Fines)		\$ 2,616		\$ 22,057		\$ 72,920		\$ 5,652	\$ 1,967
TOTAL INCOME	\$ 252,000	\$ 254,616	\$ 240,000	\$ 262,057	\$ 240,000	\$ 312,920	\$ 240,000	\$ 125,652	\$ 241,967
Accounting Fees	\$ 2,250	\$ 2,150	\$ 2,300	\$ 2,200	\$ 2,600	\$ 2,600	\$ 2,700	\$ 2,700	\$ 2,700
Administration Expense	\$ 916	\$ 648	\$ 700	\$ 652	\$ 700	\$ 685	\$ 700	\$ 440	\$ 700
Insurance	\$ 34,169	\$ 34,054	\$ 34,700	\$ 35,065	\$ 36,650	\$ 35,890	\$ 35,505	\$ 23,483	\$ 35,505
Insurance Expense/Deductible				\$ 17,778	\$ -	\$ 69,863	\$ -	\$ -	\$ -
Grounds Maintenance - Contract	\$ 23,000	\$ 23,000	\$ 23,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 24,000	\$ 9,000	\$ 24,000
Grounds Maintenance - Non-Contract	\$ 1,550	\$ 600	\$ 1,600	\$ 400	\$ 1,600	\$ 100	\$ 1,000	\$ 450	\$ 1,000
Fertilizer/Grub Control							\$ 1,500	\$ 1,500	\$ -
Snow Plowing - Contract	\$ 32,000	\$ 32,000	\$ 32,000	\$ 30,920	\$ 26,000	\$ 26,000	\$ 26,000	\$ 21,320	\$ 26,000
Snow Plowing - Non-Contract	\$ 7,500	\$ 4,095	\$ 7,500	\$ 10,855	\$ 8,000	\$ -	\$ 8,000	\$ -	\$ 8,000
Legal/Collection Fees	\$ 800	\$ 338	\$ 800	\$ 2,245	\$ 800	\$ 365	\$ 500	\$ 1,253	\$ 1,253
Management Fees	\$ 22,575	\$ 22,795	\$ 22,600	\$ 22,795	\$ 23,706	\$ 23,706	\$ 23,706	\$ 11,853	\$ 23,706
Pest Control	\$ 1,000	\$ 949	\$ 1,000	\$ 1,577	\$ 1,000	\$ 4,610	\$ 3,000	\$ 169	\$ 3,000
Repairs/Maintenance	\$ 15,000	\$ 11,132	\$ 14,800	\$ 6,229	\$ 18,344	\$ 7,006	\$ 13,834	\$ 3,354	\$ 13,834
Ice Dam			\$ -	\$ 9,608	\$ -	\$ -	\$ -	\$ -	\$ -
Asphalt Maintenance	\$ 1,700	\$ 1,900	\$ 2,000	\$ 1,900	\$ 2,500	\$ -	\$ 2,500	\$ -	\$ 2,500
Paint	\$ 16,000	\$ 15,585	\$ 8,000	\$ 7,675	\$ 8,000	\$ 13,137	\$ 10,000	\$ 6,600	\$ 10,000
Septic Tank and Pumps	\$ 3,000	\$ 1,448	\$ 3,000	\$ 5,640	\$ 3,000	\$ 2,969	\$ 3,000	\$ 953	\$ 3,000
Taxes	\$ 80	\$ -	\$ 100	\$ -	\$ -	\$ -	\$ 200	\$ 73	\$ 200
Electric (pumps and street lights)	\$ 3,000	\$ 2,812	\$ 3,000	\$ 2,969	\$ 3,200	\$ 3,066	\$ 3,360	\$ 1,660	\$ 3,360
Natural Gas (generator)	\$ 500	\$ 640	\$ 700	\$ 740	\$ 900	\$ 828	\$ 945	\$ 416	\$ 945
Water (outside spigots)	\$ 760	\$ 986	\$ 1,000	\$ 1,039	\$ 1,000	\$ 1,248	\$ 1,050	\$ 454	\$ 1,050
OPERATING EXPENSES	\$ 165,800	\$ 155,132	\$ 158,800	\$ 182,288	\$ 160,000	\$ 214,074	\$ 160,000	\$ 85,678	\$ 162,253
Reserve Deposits	\$ 86,200	\$ 86,200	\$ 81,200	\$ 81,200	\$ 80,000	\$ 80,000	\$ 80,000	\$ 29,500	\$ 80,000
TOTAL EXPENSES	\$ 252,000	\$ 241,332	\$ 240,000	\$ 263,488	\$ 240,000	\$ 294,074	\$ 240,000	\$ 115,178	\$ 242,253
Surplus/(Deficit)	\$ -	\$ 13,285	\$ -	\$ (1,431)	\$ -	\$ 18,846	\$ -	\$ 10,473	\$ (287)
Condo Fee Per Unit =	\$ 210		\$ 200		\$ 200		\$ 200		
Budget Excess Transfer to Reserves		\$ 24,739		\$ 1,000		\$ 12,000		\$ 10,000	\$ 18,846

Cost
per unit
per month

\$ 2.25
\$ 0.58
\$ 29.59
\$ -
\$ 20.00
\$ 0.83
\$ -
\$ 21.67
\$ 6.67
\$ 0.42
\$ 19.76
\$ 2.50
\$ 11.53
\$ -
\$ 2.08
\$ 8.33
\$ 2.50
\$ 0.17
\$ 2.80
\$ 0.79
\$ 0.88
\$ 133.33
\$ 66.67
\$ 200.00

36 *Approved by the Board of Directors on: November 16, 2016*